

Keeping Your Business in the Family - Michigan Chamber Services Offers a 'Don't Miss' Seminar for Business Owners, Oct. 15

Michigan Chamber Services, Inc., is hosting a half-day seminar on "Keeping Your Business in the Family: A Guide For Closely Held Businesses," on October 15, 2002, from 8:30 - 11:30 a.m. at the Michigan Chamber of Commerce, 600 South Walnut Street, Lansing.

(Photo: <http://www.newscom.com/cgi-bin/prnh/20000320/DEM039>)

"The Michigan Chamber understands that many business owners are faced with the issue of what to do with their business or their portion of the business upon retirement, illness or death," said Aimee Bahs, Manager of Seminars & Events for Michigan Chamber Services, Inc. "This quick 'how-to' seminar will discuss how to cost-effectively and efficiently ensure the survival of a business and transfer ownership/partnership."

National expert and attorney in estate and business succession planning, Julius H. Giarmarco, of Cox, Hodgman and Giarmarco, P.C., will guide attendees through this process as well as provide other valuable information to business owners, such as valuation discounts, asset protection strategies, the benefits of generation-skipping trusts, and charitable planning opportunities. Julius Giarmarco can be reached by phone at 248-457-7000 or by email at jhg@disinherit-irs.com .

Here's what attendees will learn:

- * Estate and business planning techniques that can be used to transfer a family business to the next generation with a minimum amount of transfer taxes.

- * Techniques that allow the senior generation member to maintain control over the business, while transferring the equity and future growth of the business to the next generation.

- * Buy-Sell Agreements
- * Family Limited Liability Companies
- * Irrevocable Life Insurance Trusts
- * Grantor Retained Annuity Trusts
- * Sales to Defective Trusts
- * Non-Qualified Deferred Compensation Plans

For more information or to register, visit the Michigan Chamber's web site at <http://www.michamber.com/semevent> .

The Michigan Chamber is a statewide business organization representing approximately 7,000 employers, trade associations and local chambers of commerce. The Michigan Chamber was established in 1959 to be an advocate for Michigan's job providers in the legislative, political and legal process.

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CONTACT: Aimee Bahs, Manager of Seminars & Events of Michigan Chamber Services, Inc., +1-800-748-0344, or +1-517-371-7679

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