

# Michigan Business Groups And Financial Institutions Call On Congress For Additional Paycheck Protection Funding

LANSING, Mich., April 16, 2020 /PRNewswire/ -- Over 34 associations representing Michigan's business community and financial institutions sent a joint letter to Michigan's Congressional delegation today urging them to work swiftly to provide additional funding for the Paycheck Protection Program (PPP).

The groups are asking Michigan's U.S. Senators and Representatives to work swiftly to provide additional funding for this program, as the PPP funding Congress allocated in late March was exhausted earlier today.

The Michigan Chamber of Commerce shared the letter:

*To the Members of Michigan's Congressional Delegation:*

*Michigan's financial institutions and business community urge you to work swiftly to provide additional funding for the Paycheck Protection Program (PPP).*

*In just under two weeks, the PPP has provided an economic lifeline to over one million small businesses across the country and has allowed these small businesses to remain viable – and maintain their workforces – during the COVID-19 pandemic. Unfortunately, as of April 16, the PPP Funds allocated were exhausted. In Michigan, over \$25,000 in loans were approved with excess of \$8.5 billion in approved dollars.*

*While we understand there are other ideas on the table and a possible "Phase Four" deal coming together, this matter cannot wait. We urge swift congressional action, including program enhancements and additional funding so the business community and financial institutions can continue to distribute these desperately needed dollars to small businesses, which form the economic core of our communities.*

*Sincerely,*

*ABC of Michigan  
Ann Arbor/Ypsilanti Regional Chamber  
Bay Area Chamber of Commerce  
Baraga County EDC*

Continued:

*Birmingham Bloomfield Chamber  
Chamber of Commerce - Grand Haven, Spring Lake, Ferrysburg  
Community Bankers of Michigan  
Detroit Regional Chamber  
Dickinson Area Economic Development Alliance  
Flint & Genesee Chamber of Commerce  
Grand Rapids Chamber  
Lake Superior Community Partnership  
Lansing Regional Chamber of Commerce  
Macomb County Chamber  
Manistee Area Chamber of Commerce  
Michigan Bankers Association  
Michigan Chamber of Commerce  
Michigan Credit Union League & Affiliates  
Michigan Economic Developers Association  
Michigan Farm Bureau  
Michigan Manufacturers Association  
Michigan Restaurant and Lodging Association  
Michigan Retailers Association  
Michigan West Coast Chamber of Commerce  
Midland Business Alliance  
Muskegon Lakeshore Chamber*



*Northern Michigan Chamber Alliance  
Petoskey Regional Chamber of Commerce  
Rochester Regional Chamber  
Saginaw County Chamber of Commerce  
Shiawassee Economic Development Partnership  
Shiawassee Regional Chamber of Commerce  
Small Business Association of Michigan  
Traverse Connect*

The Michigan Chamber is a statewide business organization that represents approximately 5,000 employers, trade associations and local chambers of commerce. The Chamber represents businesses of every size and type in all 83 counties of the state. It was established in 1959 to be an advocate for Michigan job providers in the legislative, political and legal process. [www.michamber.com](http://www.michamber.com)

SOURCE Michigan Chamber of Commerce

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<http://michamber.mediaroom.com/2020-04-16-Michigan-Business-Groups-And-Financial-Institutions-Call-On-Congress-For-Additional-Paycheck-Protection-Funding>