Michigan Chamber of Commerce Applauds Lt. Gov. Calley, Legislative Leaders Richardville and Bolger for Efforts to Provide Business Personal Property Tax Relief

LANSING, Mich., Dec. 14, 2012 /PRNewswire/ -- The Michigan Chamber of Commerce today applauded passage of legislation to finally begin elimination of Michigan's burdensome and uncompetitive business personal property tax. Elimination of the PPT was a top legislative priority of the Michigan Chamber for 2012.

"Untangling this Gordian knot has eluded legislators for decades," noted Tricia Kinley, Senior Director of Tax & Regulatory Reform for the Michigan Chamber. "We finally have a structure in place to move ahead.

"This legislation takes a meaningful step forward to address the complicated business climate issue while creating a reliable source of revenue for local governments who depend on this revenue for daily operations," continued Kinley.

"Passage of this legislation sends a strong and positive message to job providers that Michigan continues to be serious about improving our business climate," Kinley concluded.

The Michigan Chamber of Commerce is a statewide business organization representing approximately 6,400 employers, trade associations and local chambers of commerce. The Michigan Chamber represents businesses of every size and type in all 83 counties of the state. Michigan Chamber member businesses provide jobs to 1.5 million residents. One of every 2.6 employees in Michigan works for a Chamber member firm. The Michigan Chamber was established in 1959 to be an advocate for Michigan's job providers in the legislative, political and legal process. It is one of only six state chambers accredited by the U.S. Chamber and one of only four state chambers accredited with distinction.

SOURCE Michigan Chamber of Commerce

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